SPEAKERS



BSEISU AMJAD

CHIEF EXECUTIVE

Petrofac Energy Developments International Ltd

Education:

1981, BS, Duke University; 1984, MS and Dr. Eng., Stanford University where he was partly working for General Motors Research Laboratories.

Professional Experience:

After graduating from Stanford, Bseisu embarked on a career with the Atlantic Richfield Company (ARCO). In his early technical career, Bseisu worked on optimising flow dynamics through engines and innovative data transmission techniques in the oil and gas industry. In 1984 Bseisu joined the drilling and production research division as a Senior Engineer, later moving into operations as Operations Manager, trading as Trading Manager, and then into the commercial division as Director. In 1995 Bseisu was promoted to head of International Marketing, Negotiations and Business Development and President of ARCO Petroleum Ventures and ARCO Crude Trading Inc. Bseisu served on a executive management team, presiding over a business unit responsible for all the company's commercial and trading activities, with US\$3billion in revenue and 300mboed in sales.

Bseisu founded Petrofac Resources International Limited in 1998. The division, renamed Petrofac Energy Developments International Limited in June 2007, selectively provides investment support on upstream and infrastructure projects and provides a platform through which customers can access Petrofac's services under innovative commercial structures to ensure complete alignment. Petrofac Energy Developments has grown organically and now has almost 500 members of staff, a net profit in 2008 of US\$21.9 million and a growing portfolio of assets with a net asset value estimated to be in excess of US\$1 billion. The division's portfolio includes investments in the UKCS, Malaysia, Algeria and Tunisia.

The Petrofac Group also provides engineering, construction and operations and training services to the oil & gas industry through its Engineering & Construction and Operations Services divisions. Petrofac employs over 11,000 people worldwide and in 2008 generated over US\$3.3 billion of revenue and US\$265.0 million net profit. In 2007 Bseisu rejoined the Petrofac Board having previously served for several years prior to the Company's listing on the London Stock Exchange in 2005.