

SAADE JACQUES R

CHAIRMAN OF THE EXECUTIVE BOARD

Education:

1957, London School of Economics

Professional Experience:

In 1978 Jacques Saadé settled in France and created in Marseilles, CMA (Compagnie Maritime d'Affrètement), a shipping company. Thanks to a strategy based on anticipating market changes, Jacques R. Saadé secured a leading position among the world's ship owners as early as 1995. Today, CMA CGM is the world's third largest container shipping company and the most important one in France. With a fleet of 400 vessels, the group serves over 400 ports of call. In 2008, it transported a total of 9 million TEU (twenty-foot equivalent units) for total estimated revenues of 15 billion US dollars. With a presence on all continents and in 150 countries through its 650 agencies, the Group employs over 17,000 people worldwide, including over 4,400 in France.

The group's strategy and the excellence of its services have been recognized this year by the world N°1 retailer which awarded it the "Ocean Carrier of the Year". CMA CGM group aspires to improve its service by investing in modern and efficient ships, in new port terminals, in the development of a new domestic transportation network and in staff training. The Group's future head office. The CMA CGM tower, designed by Zaha Hahid (2004 Pritzker Prize), will be composed of 33 floors.

In 2009, the CMA CGM group took delivery of its first 11 400 teu container ship, CMA CGM Andromeda, equipped with the latest environmental technology. It symbolizes the desire of Jacques R. Saadé to protect the world's oceans and fight against climate change.

Memberships and Awards:

- Since 1986, President of the Franco-Lebanese Chamber of Commerce since 1986.
- Head of the Medef Ukraine Committee, the French CEO's and Managing directors Union, Medef International) since 2006 and the members of the European Liners Affairs Association (ELAA).
- Officer of « the Order of Cedar » and Chevalier of the Légion d'Honneur.
- May 2007, Jacques R. Saadé, was named "Personality 2007" by the magazine Seatrade.
- October 2007, Jacques Saadé received the Manley-Bendall award from the French Académie de Marine, and was awarded an Honorary Degree by the Arab Academy for Science, Technology and Maritime Transport in Alexandria.

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